



Prairie Pointe is a family housing development located on a 10-acre parcel of land within the Monmouth City limits. In conjunction with the City of Monmouth and the local housing authority, 40 large dwelling spaces were built with a mixture of 2, 3 and 4-bedroom units. This development was originally built to focus on factory workers and their families who seek Monmouth for excellent employment opportunities with the local food processing plant of Farmland Foods, the area's largest employer, yet were commuting up to 100 miles daily to seek appropriately-priced quality housing.

Project Type: Multifamily

Total Number of Units: 40

Property Grid: Single-Family Homes

- 2 bedroom / 1 bathroom — 6
- 3 bedroom / 1.5 bathroom — 26
- 4 bedroom / 2 bathroom — 8

Project Features:

- Playground
- Community Room
- High-speed internet
- Community Garden
- Walking paths
- Picnic and BBQ Areas

PROJECT DETAILS

130 Hastings Way
Monmouth, Illinois 61462
Phone: (309) 734-1934

DEVELOPMENT PARTNERS:

- Morrissey Construction Company
- Worn Jerabek Wiltse Architects, P.C.

YEAR COMPLETED: 2011

FINANCING PARTNERS:

- 9% LIHTC Equity - National Equity Fund
- HOME - Illinois Housing Development Authority
- HUD Tax Credit Assistance Program
- Illinois Housing Trust Fund
- Illinois Department of Commerce and Economic Development Energy grant

PROJECT-BASED SUBSIDY:

- Warren County Housing Authority Section 8



UPHOLDINGS.NET